

# CEMCU CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

## CEMCU MILESTONES

On April 23rd 2022 CEMCU made history by opening the doors to its new home. A state of the art modern facility that will better help serve their members in their journey to financial stability.

CEMCU's new building is now a proud land mark in the Plaisance Park, Pointe-a-Pierre area. This new facility is a symbol of growth, success and stability for their members.

 NEW LOCATION: #94 Plaisance Park, Pointe-a-Pierre



## ANNUAL GENERAL MEETING

CEMCU hosted its 67th Annual General Meeting on April 29th 2022. A hybrid approach was taken for the meeting, accommodating members both virtually and in person.

Copies of the Annual report can be collected at the CEMCU office.

## TYPES OF LOANS:

| LOAN TYPE               | INTEREST RATE PER ANNUM |
|-------------------------|-------------------------|
| SECURITY CHARACTER LOAN | 4.94%                   |
| FULLY SECURED LOAN      | 4.33%                   |
| UNSECURED LOAN          | 6.62%                   |
| LINE OF CREDIT LOAN     | 10.00%                  |
| CONSOLIDATION LOAN      | 5.50%                   |
| VEHICLE LOAN            | 4.38%                   |
| MORTGAGE LOAN           | 3.56%                   |
| BUSINESS LOAN           | 5.50%                   |

## CEMCU OVERVIEW



FIGURES AS AT DECEMBER  
2021

SHARES - \$50,800,000

LOANS - \$42,200,000

ASSETS - \$94,600,000

No. of members - 1,596

Dividend Paid - 4%

## CEMCU'S DIGITAL PRESENCE

Communication between credit unions and their members are crucial to providing quality service. CEMCU maintains a digital presence on social media via daily posts on Instagram and Facebook. The use of Whatsapp messaging has provided a platform for members to get quick responses and answers to their questions and concerns.


 @cemcucreditunion 
  868-703-9834



## CUNA'S FIP PLAN

Member's of CEMCU get access to CUNA CARIBBEAN INSURANCE family indemnity plan. CUNA's Family Indemnity Plan provides your loved ones with the funds needed to help them cover funeral expenses, outstanding debt left behind or maybe to build an education fund. Plans start as low as \$52.80

CUNA- "Don't Mourn The Cost – A Small Premium Saves Tears"



## CEMCU AND GUARDIAN LIFE COLLABORATION

CEMCU in collaboration with Guardian Life of the Caribbean is pleased to provide members with the opportunity to enroll in their Group Health and Life Plan.

This initiative is inline with CEMCU's drive to provide its membership with a much needed Medical/Health Coverage at an affordable rate.

