

### CEMCU CREDIT UNION CO-OPERATIVE SOCIETY LTD.

#43 Southern Main Road Plaisance Park Point-A-Pierre

Tel# 610-7071,659-0436

# LINE OF CREDIT APPLICATION

Date of Application:

Loan Reference Number: \_\_\_\_\_

\_\_\_\_

Member's Account Number:	
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Badge Number:\_\_\_\_

SECTION A		ME	MBER'S INF	ORM		1						
Surname-	First Na			ate of Bi			Identification				itus	
				уу	mm	dd		ID/DP/PP #	s	S M	CL	D
Home Address			Home Tel #		Mobil	l e Tel #				. Г	 1	
								Owns	Relat	ive _		
							1	Rents	Other			<u> </u>
Employer's Name & Address			Occupation					Employer Tel. #	1	No. of	Yrs. Err	ployed
			Email									
Employment Status		KYM FORM	M:					se Information				
Permanent D	mporary	Updated				Name: Employer:						
Self Employed Co	ntract	Tabaanda					Occupation					
		To be upda										
I authorize the Credit Union to c Credit Union with the requested history. I severally agree to im- expense which may be directly terms and conditions applicable hereafter held by them in th Treasurer/Manager or any o payment of this loan, interest	information. T demnify the C or reasonably to the current he Credit Un ther person a	The Credit Un redit Union a incurred as a Credit Union ion, as an a uthorized b	ion is authorize against any los a consequence Loan policy. In additional sec	ed to dis ss, claim on such n the even curity for	close to ns, dam n disclo vent of or the j	o an aut ages, 1 sure on defaul payme	horized iabilities its part t, the n nt of tl	Credit Bureau an actions and prod In addition, I her naker thereof plan his obligation, a	y inform ceedings reby agro edge(s) and I he	ation s, lega ee to any a ereby	about m al and c abide by shares author	y credit or other y all the now or ize the
Administrative Fee \$100.00	DEBIT: SHAR	RES 🗆 SAV	INGS  CAS	H 🗆								
Member's Name											e	
Witnessed /Received By	vame	<u></u>	DETAILS			e	<u></u>		<u></u>	Dai	.e	<u></u>
	unt of Loan (W	ords)		00		pose of	f Loan		Period	of	Month	nly
\$									Loan			st Rate 75 %
Date Joined C. U.:		MM/DD		Pay	ment f	requer	ncy: W	eekly 🗌 Fort	nightly	,	Month	ly 🗌
Shares Balance	11/1	L	oan Balance					Debt Ratio %_		/		
Share Contribution												
1 to 1 entitlement 1.5 entitlement Excess Other Security												
No. of Loans in Current Yea Cemcu's Representative National Statement												
Cemcu's Representative S												
Centeu s Représentative 5	ign	•••••	••••••	CIICCK	u by c	ngn	••••••	•••••••				
Amount Approved:\$		Pa	y out Date:.									
							ger's :	Signature	<u></u>			<u></u>
SECTION C			FOR OFFIC		SE Or							
MEMBERSHIP:	Years		et Asstes/Lia	bilities	:			D.S.I	R.:			
PARTICULA		P	DINTS									
Years of Members Property	шһ				PRES	ENT F.	ACILI	гу				
Income								L				
Net Assets / Liabil	ity				RECO	OMME	NDED	FACILITY				
Debt Service Ratio	2							L				]
	,											
Delinquency												
Total Points												

SECTION D MEMBER'S FINANCIAL INFORMATION					
ASSETS	VALUE \$	LIABILITIES	BALANCE \$	MONTHLY/ WEEKLY PMTS. \$	
Properties (Address &		Bank Loans			
Description.)		Credit Cards			
Vehicle (Reg. # and Make)		Credit Union Loans			
Cash in Bank		Hire Purchase			
Credit Union Shares/Deposits		Mortgage Loans			
Other Assets (Specify)		Other (Specify)			
TOTAL ASSETS		TOTAL LIABILITIES			
MONTHLY/WEEKLY INCOME		OTHER MONTHLY / WEEKLY COMMI PAYE, NIS, H/S	TMENTS		
Salary (Gross)		Other			
Allowances					
SUB-TOTAL		(A) TOTAL MONTHLY/WEEK	LY COMMITMENTS		
Spouse's Income		Previous Loan Balance b/f (LN58 - LS)			
		New Loan Amount			
Other Income		Total Loan			
		Current Payment on CEMCU Loan			
		New Payment on CEMCU Loan			
TOTAL INCOME		(B) Increase / Decrease of Payment			
DEBT SERVICE RATIO	%	Total payment due on Loans – Monthly / Weekly			
		TOTAL OVERALL PAYMENTS & CON	IMITMENTS (A+B)		

I declare that I am not indebted to any other credit union, bank or lending agency as either maker or endorser except as stated on this form. The aforementioned statements made for the purpose of obtaining loan are true to the best of my knowledge.

Member's Name:	Member's Signature:
	Date:
Cemcu's Representative Comments	
Prepared By Name:	Prepared By Signature:

### **CREDIT COMMITTEE USE ONLY**

LOAN APPLICATION #-\_\_

Credit Committee reason for decline/referral: .....

.....

**BOARD APPROVAL** 

Board of Directors Decision:	Recommended for Approval	Declined	Γ

SECRETARY

AMOUNT

POINTS

POINTS

2

5

3

5

3

PROPERTY OWNER PROPERTY OWNER

HOUSE AND LAND

RELATIVE 4

RENT

NET WORTH

UP TO 50,000.00

OVER 101,000.00

51,000.00 - 100,000.00

CURRENT

## **POINT SCORE SYSTEM:**

Member NAME: \_\_\_\_\_

Account#: -----

-

### **ACTIVE MEMBER**

YRS	POINTS
1-5	3
6-10	4
OVER 11	5

#### INCOME

CURRENT	POINTS
4,000.00 - 7,000.00	2
8,000.00 - 12,000.00	4
OVER 12,000.00	5

### **DEBT SERVICE RATIO (DSR)**

DEBT SERVICE RATIO (DSR)		<b>DELINQUENCY</b>	
CURRENT	POINTS	DELINQUENT	POINTS
40% AND UNDER	5	NEVER	5
41-50%	4	1 MTH	4
OVER 50%	3	3 MTHS	2
0 VER 30/0	5	OVER 3MTHS	0

<b>Point Score Total:</b>	1-10 =	\$1,000.00 - \$5,000.00
	11-20=	\$6,000.00 - \$10,000.00
	21-25=	\$11,000.00- \$20,000.00
	26-30=	\$21,000.00 -\$30,000.00

PREPARED BY \_\_\_\_\_